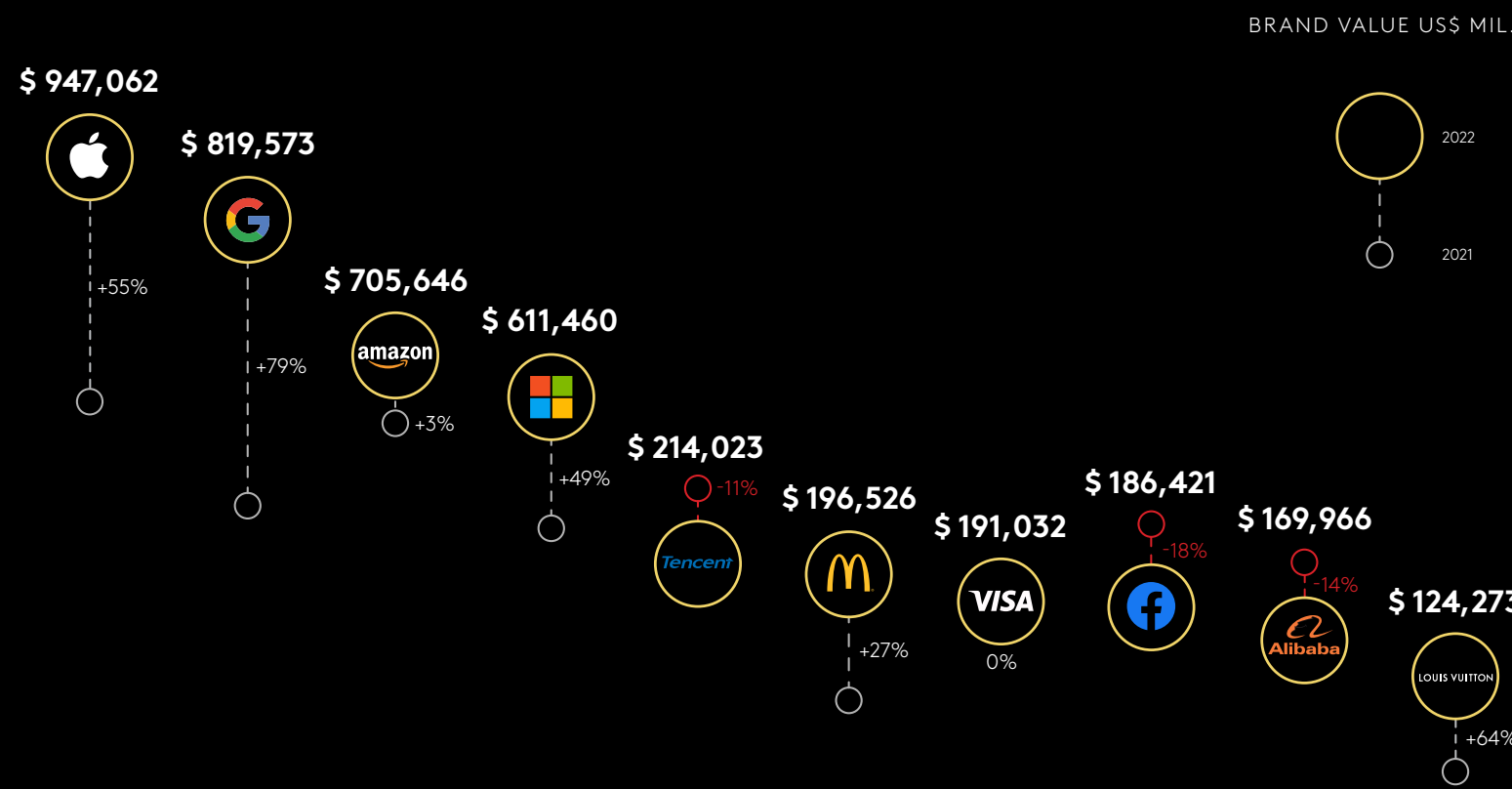


THE TOP 100 MOST VALUABLE GLOBAL BRANDS

- | | | | |
|----|-------------------|-----|-------------------|
| 1 | APPLE | 51 | MEITUAN |
| 2 | GOOGLE | 52 | AMD |
| 3 | AMAZON | 53 | TIKTOK |
| 4 | MICROSOFT | 54 | AMERICAN EXPRESS |
| 5 | TENCENT | 55 | WELLS FARGO |
| 6 | MCDONALD'S | 56 | XBOX |
| 7 | VISA | 57 | RBC |
| 8 | FACEBOOK | 58 | GUCCI |
| 9 | ALIBABA | 59 | J.P. MORGAN |
| 10 | LOUIS VUITTON | 60 | JD |
| 11 | NVIDIA | 61 | HDFC BANK |
| 12 | MASTERCARD | 62 | ICBC |
| 13 | NIKE | 63 | HAIER |
| 14 | MOUTAI | 64 | INFOSYS |
| 15 | VERIZON | 65 | VODAFONE |
| 16 | ARAMCO | 66 | TOYOTA |
| 17 | COCA-COLA | 67 | HUAWEI |
| 18 | IBM | 68 | CHASE |
| 19 | ADOBE | 69 | BANK OF AMERICA |
| 20 | INSTAGRAM | 70 | MERCEDES-BENZ |
| 21 | UPS | 71 | MERCADO LIBRE |
| 22 | ORACLE | 72 | TD |
| 23 | AT&T | 73 | SIEMENS |
| 24 | YOUTUBE | 74 | SNAPCHAT |
| 25 | THE HOME DEPOT | 75 | UNITEDHEALTHCARE |
| 26 | ACCENTURE | 76 | BMW |
| 27 | HERMÈS | 77 | PING AN |
| 28 | PAYPAL | 78 | DHL |
| 29 | TESLA | 79 | UBER |
| 30 | NETFLIX | 80 | COMMBANK** |
| 31 | SAP | 81 | DELL TECHNOLOGIES |
| 32 | TELEKOM/T-MOBILE | 82 | KUAISHOU |
| 33 | QUALCOMM | 83 | ZARA |
| 34 | INTEL | 84 | NTT |
| 35 | STARBUCKS | 85 | FEDEX |
| 36 | XFINITY | 86 | LOWE'S |
| 37 | WALMART | 87 | LANCÔME |
| 38 | DISNEY | 88 | CHINA MOBILE |
| 39 | MARLBORO | 89 | ADIDAS |
| 40 | LINKEDIN | 90 | TARGET |
| 41 | CISCO | 91 | IKEA |
| 42 | TEXAS INSTRUMENTS | 92 | LIC |
| 43 | SALESFORCE | 93 | BUDWEISER |
| 44 | SAMSUNG | 94 | AIA |
| 45 | CHANEL | 95 | KFC |
| 46 | TCS* | 96 | ADYEN |
| 47 | INTUIT | 97 | XIAOMI |
| 48 | COSTCO | 98 | ALDI |
| 49 | SPECTRUM | 99 | AIRBNB |
| 50 | L'ORÉAL PARIS | 100 | MORGAN STANLEY |

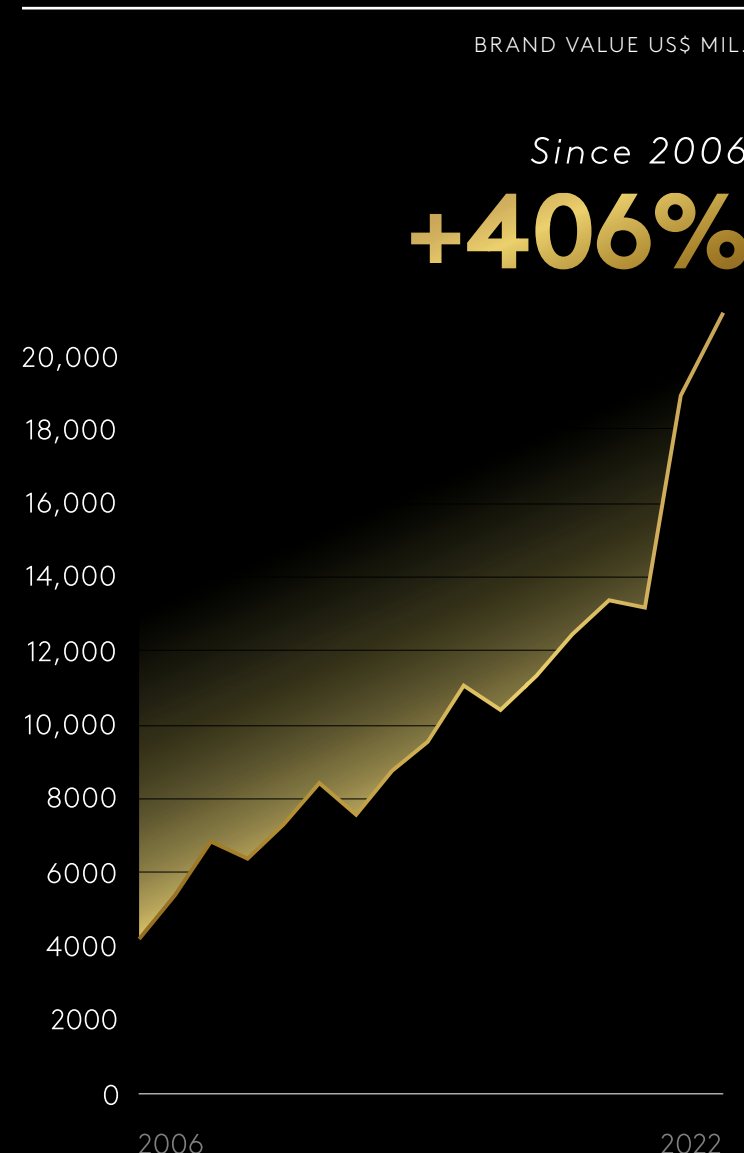
THE TOP 10



NEWCOMERS



THRESHOLD FOR ENTRY



TOP 10 RISERS



CATEGORY COMPOSITION

